

**SPECIAL REPORT**

# Unlocking The River of Gold

October 11, 2019



## Northern Vertex Mining Corp. [TSX.V: NEE]

Northern Vertex Mining Corp. is a producing gold and silver company that owns an open pit, [heap leach](#) mine in North Western Arizona, USA. NEE achieved commercial production at its Moss mine in September 2018 and have continued to show consistent and sustained production growth.

### The Essentials

At Resource Insider we are long Northern Vertex Mining Corp. The question is *why?*

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|  <p><b>Growing Revenue</b><br/>Gold production continues to increase month after month</p>   |  <p><b>Major Upside</b><br/>Massive exploration upside and the opportunity to expand the existing gold resource</p>  |
|  <p><b>Undervalued Assets</b><br/>A proven gold producer with more than \$100M invested currently trading at less than replacement cost.</p> |  <p><b>Strong Support</b><br/>Backed by some of the smartest investors in the sector including private equity firm Greenstone Capital and Maverix Metals</p> |
|  <p><b>The Right Address</b><br/>Arizona is one of the most reliable and sought after mining jurisdictions on the planet</p>                 |  <p><b>Consolidation</b><br/>The Moss mine is primed for M&amp;A as either a take-out target or acquirer</p>   |

**Bottom Line:** We believe Northern Vertex represents an opportunity to realize outsized returns once the market wakes up and realizes what has really been going on in Arizona over the past year.

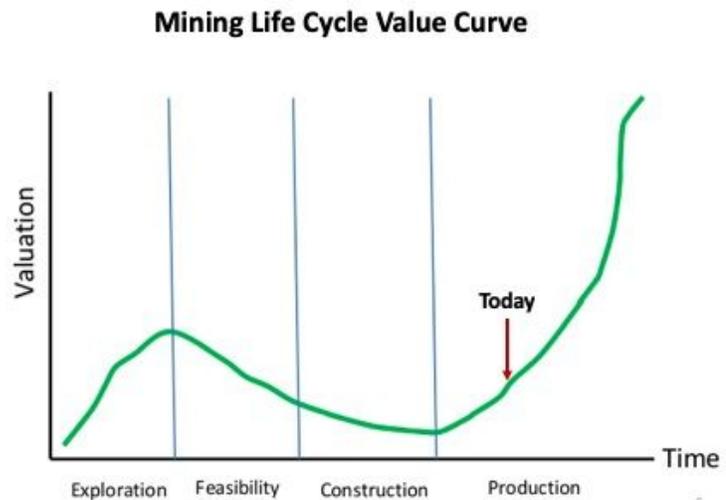
## Investment Thesis

Northern Vertex is led by a team of experienced mine builders/operators and a dedicated CEO with a background in capital markets and entrepreneurship.

In our view Northern Vertex is an undervalued well-financed producer, with strong, supportive financial backers.

NEE has spent the last year completing construction and operational start-up. The Moss mine's production continues to increase month over month.

NEE is in a key stage of the mining life cycle where it is primed to climb the value curve. Because of this, we believe Northern Vertex is one of the best ways to play the gold space. NEE has the combination of significant torque to gold price, exploration upside that could maximize potential returns, and the downside control inherent to revenue-generating assets.



## Why Now?

### Production Game Changer

Heap leach operations are as much of a science as they are an art, and sometimes it takes a new set of eyes to optimize an operation's potential. Earlier this year Northern Vertex brought in metallurgist Jim Gubler to run their heap leach operation, and it's been a game-changer. Due to a phenomenon known as gold "lock-up" that typically occurs during the start-up phase of heap leach operation, there are millions of dollars worth of gold locked in the Moss mine's leach pad. For an experienced metallurgist, this represents low hanging fruit, and Jim has spent the last several months putting in best practice procedures to unlock the gold.

We are now seeing a steady flow of gold coming out of the operation which we expect to grow over the coming months. In August alone NEE produced more than 3,400 gold equivalent ounces, their best month to date.

### Exploration & Expansion

As it currently sits, only 5% of the property has been explored. NEE's team of geologists have already identified high priority targets located on the property, with the potential to significantly expand the known gold resources. On top of that, high-grade mineralization was recently discovered below the current gold-silver resource. NEE is well on their way to completing the permitting that would open up the exploration corridor and eventually could allow them to significantly expand the operation.

## Undervalued

There has been more than \$100 million spent to develop the Moss Mine, meanwhile, Northern Vertex is trading around a CAD\$73 million market cap. That means you could buy the entire company (a fully functioning revenue-generating gold mine) for less than it would cost to build it. In addition, Northern Vertex has some of the most respected partners in the industry, including Maverix Metals and Greenstone Capital, supporting them every step of the way.

## How Does it Add Up?

An undervalued gold producer with exceptional expansion potential in a historically prolific mining jurisdiction. This is a textbook example of a company primed to be taken out by a bigger fish. If that doesn't happen soon, Northern Vertex (with the help of their deep-pocketed financiers) could be in a position to begin expanding in the region by acquiring competitors.

## How to Play

Northern Vertex Mining is a publicly-traded company listed in both Canada and the United States.

### Canada

Exchange: TSX Venture Exchange [TSX.V]

Symbol: [NEE](#)

### United States

Exchange: OTC - Nasdaq International

Symbol: [NHVCF](#)

## Who Should Own This Stock

Northern Vertex Mining is a fully operational and permitted gold mine; which helps to mitigate downside risk. This is not a super-risky binary-outcome exploration company, it's a legitimate revenue-generating business. But, given the slow years in the resource sector, it's an opportunity the wider markets are yet to wake-up to, leaving the potential of significant upside for would-be investors.

## More about RI

Resource Insider founders and members have been invested in Northern Vertex Mining since February 2019 through a private placement. In this placement, our members also received one full warrant for every share purchased.

Our team is currently in the process of finalizing our next exclusive deal for members. If you're interested in learning more about the exciting work we're doing at Resource Insider go [HERE](#).



**Jamie Keech**



**Nick D'Onofrio**



**Chris MacIntosh**