

SPECIAL REPORT

Spanish Silver in Old Mexico

April 3, 2020



Vizsla Resources Corp. [TSX.V: VZLA]

Vizsla Resources Corp. is an exploration company focused on the Panuco Silver-Gold project in Sinaloa, Mexico. The Panuco Project consists of a massive land package located in one of the most prolific silver mining districts on the planet.

The Essentials

At Resource Insider we are long Vizsla Resources. The question is *why*?



Team & Board

The leadership involved are some of the best in the business with a track record of success.



Major Upside

Massive exploration upside. The historic mines have been consolidated into one package to find the motherload.



The Right Address

Located off a major highway, in the Sierra Madre epithermal belt, 80 km from First Majestic's San Dimas



Historical Mines

The site contains more than 20 veins, several of which have demonstrated high silver and gold grades.

mine.

Bottom Line: We believe Vizsla Resources represents an opportunity to realize outsized returns. If Vizsla completes a resource estimate in 2020 and demonstrates the potential for an industrial-scale mine, the company could be worth 100's of millions of dollars.

Investment Thesis

The management team and board are some of the best in the business with a proven track record, technical depth, and serious capital markets savvy. They've managed to consolidate a MASSIVE silver district in Mexico. The property has several small mines on it, miles of underground workings and tunnels, and a functioning mill.

Now, the team has set out to prove that there is potential on the property for a proper industrial-scale mine. Vizsla Resources has an option on the property that must be exercised by 2021. The option consists of a \$41.8 million payment spread over 4 years. After exercising the option Vizsla will have rights to all existing mining operations including a mill, grid power to the site, tailings facilities, mine permits, mining equipment, and agreements with local communities.

The \$41.8 million payment sounds like a lot right now, but all in, it is reasonable considering the sites proximity to civilization, permits, and existing infrastructure. In many cases, building roads and infrastructure for new mines can cost over \$100 million.

As of April 3rd, 2020, Vizsla Resources' market cap is \$16 million, but if they can achieve their goals the company could be worth 100's of millions of dollars.

Why Now?

Exploration & Expansion

The project is located in the heart of a world-renowned mining region and is surrounded by producing mines and large scale discoveries under development.

There are known silver deposits on Vizsla's property, the question now is: *How big are they?*

Currently there are 31 historical workings on-site, all stemming from one silver vein; but the Vizsla team has mapped more than 26 other veins that have barely been explored. This creates significant potential for upside.

Time Crunch

Due to the company's 2-year option agreement on the property, the team is acting quickly to build a cohesive mineral resource.

How Does it Add Up?

Many exploration targets mean that the team will be working hard for the next year and a half to get as much done as possible. The guys on the ground have streamlined operations and are working aggressively towards a resource estimate.

How to Play

Vizsla Resources is a publicly-traded company listed in both Canada and the United States.

Canada

Exchange: TSX Venture Exchange [TSX.V]

Symbol: [VZLA](#)

United States

Exchange: OTC - Nasdaq International

Symbol: [VIZSF](#)

Who Should Own This Stock

Vizsla Resources is a highly speculative investment with a tremendous amount of upside potential. The outcome will more likely than not, be binary. They have 2-years to put together a resource and raise enough capital to exercise the option on the property. If they find what they are looking for this should be a highly lucrative investment at today's prices.

More About RI

Resource Insider founders and members have been invested in Vizsla Resources since December 2020 through a private placement.

Our team is currently in the process of finalizing our next exclusive deal for members. If you're interested in learning more about the work we're doing at Resource Insider go [HERE](#).



Jamie Keech



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Chris MacIntosh

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